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Morgan Dollars

Morgan Dollars, minted primarily between 1878 and 1904, and once more in 1921, are a significant part of American numismatic history. These coins were named after their designer, George T. Morgan, and were the first standard silver dollars minted after the Coinage Act of 1873. The act ended the free coining of silver and the production of the Seated Liberty dollar, leading to the creation of the Morgan Dollar which contained 90% silver and 10% copper. Initially, the Bland-Allison Act required the Treasury to purchase silver to be coined into dollars, which was later replaced by the Sherman Silver Purchase Act. However, by 1904, the silver reserves were depleted, ceasing the production of Morgan Dollars until they were briefly minted again in 1921. Today, Morgan Dollars are not only a reminder of the historical debate over the gold and silver standards but also highly sought after by collectors.